

KATWA COLLEGE
6th SEMESTER GENERAL INTERNAL ASSESSMENT
EXAMINATION - 2021

DEPARTMENT: ECONOMICS

SUBJECT: Public Finance

(G)

COURSE CODE: DSE-1B

FULL MARKS – 10

TIME: 1.30 hrs

DATE: 04/07/2021

Answer any five (5) questions

(5*2=10)

1. What is Pareto Efficiency?
2. What conditions are necessary for Pareto efficiency in an Edgeworth Box?
3. Describe two major differences between Public goods and Private goods.
4. What do you mean by the exclusion principal in the public finance?
5. When does market failure occur?
6. What is tax?
7. Differentiate between Progressive and Regressive taxation.
8. What do you mean by Zero-Base Budgeting?
9. What do you mean by burden of debt?
10. What is fiscal deficit?

Answer-scripts in PDF format to be in the following Email ID only-

Email ID: economicskcd@gmail.com